



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	16-04-2024	15-04-2024	Chng	%Chng
Spot	22147.9	22272.50	-124.6	-0.56%
Fut	22211.15	22357.3	-146.15	-0.65%
Open Int	11897200	12285450	-388250	-3.16%
Implication	LONG UNWINDING			
BankNifty	16-04-2024	15-04-2024	Chng	%Chng
Spot	47484.8	47773.25	-288.45	-0.60%
Fut	47711	47851.15	-140.15	-0.29%
Open Int	1877925	1948065	-70140	-3.60%
Implication	LONG UNWINDING			

Nifty Technical View : 18-04-2024

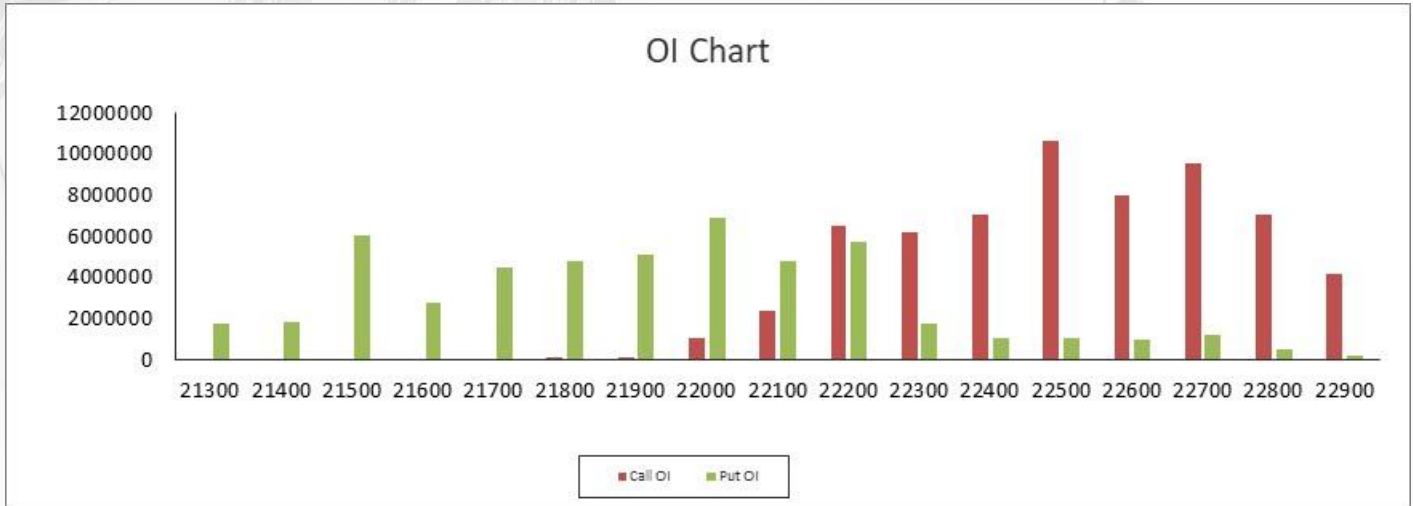
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22147.9	22013	22080	22147	22215	22281

Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 22148 with a loss of 125 points. On the daily chart the index has formed a small bullish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 22070 level it would witness selling which would lead the index towards 22000-21900 levels. However if index crosses above 22200 level it would witness pullback rally which would take the index towards 22250-22300.

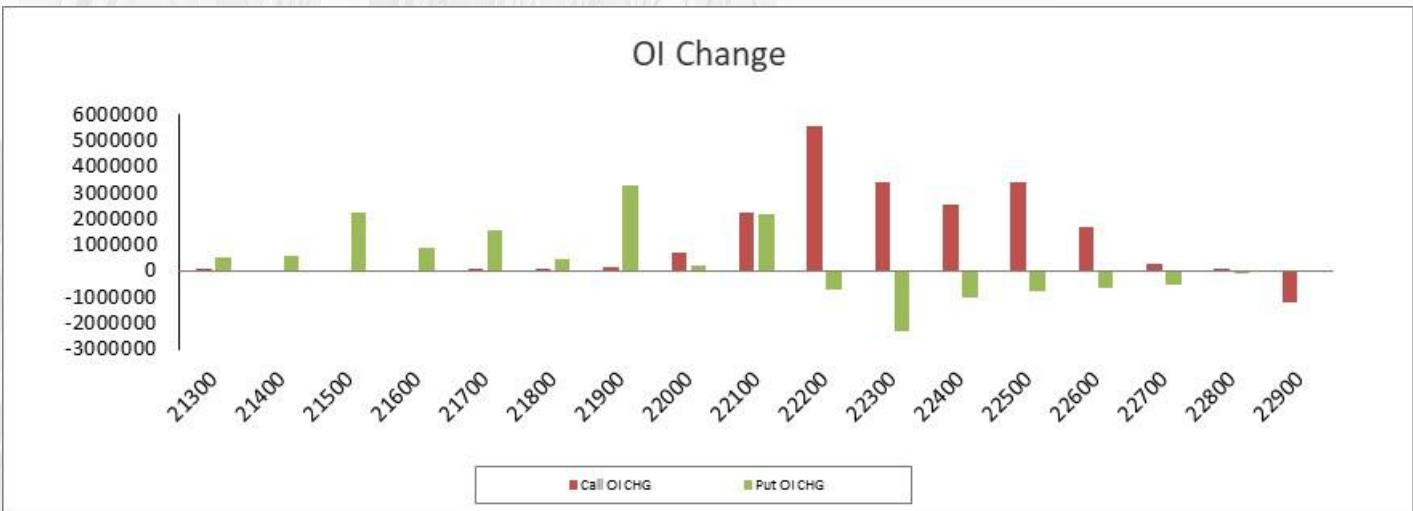


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-04-2024



Nifty Open Interest Change : Weekly Expiry 18-04-2024



- India Volatility Index (VIX) changed by 1.22% and settled at 12.62.
- The Nifty Put Call Ratio (PCR) finally stood at 0.63 vs. 0.64 (15/04/2024) for 18 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 106.77 lacs followed by 22700 with 95.51 Lacs and that for Put was at 22000 with 68.70 lacs followed by 21500 with 60.17 lacs.
- The highest OI Change for Call was at 22200 with 55.72 lacs Increased and that for Put was at 21900 with 32.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIGI 25 Apr 2024	1661	1.59	4217500	53.5	1623	1698
HDFCAMC 25 Apr 2024	3746.9	2.44	3056100	12.58	3681	3801
ONGC 25 Apr 2024	283.95	1.36	90590500	9.33	275	293
IPCALAB 25 Apr 2024	1337.2	1.04	2750800	8.85	1315	1357
ZYDUSLIFE 25 Apr 2024	950.7	1.28	9726300	7.8	929	973

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 25 Apr 2024	553.95	-3.46	7740000	25.04	543	572
LTIM 25 Apr 2024	4662.1	-3.21	4243800	14.37	4612	4747
SYNGENE 25 Apr 2024	712.5	-1.76	4905000	13.1	702	723
INFY 25 Apr 2024	1418.5	-3.7	48923600	12.1	1404	1447
MPHASIS 25 Apr 2024	2307.5	-3.89	2677125	11.91	2275	2367

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Apr 2024	454.1	11.07	19292400	-16.53	422	470
LAURUSLABS 25 Apr 2024	444.5	2.99	13562600	-3.84	433	451
MGL 25 Apr 2024	1469.2	0.72	2465600	-3.02	1447	1485
ABB 25 Apr 2024	6665	1.22	878125	-3.01	6567	6721
ALKEM 25 Apr 2024	4740	0.42	1107800	-2.98	4687	4788

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 25 Apr 2024	707.75	-0.03	7248000	-3.73	698	716
SAIL 25 Apr 2024	149.3	-1.39	115576000	-3.27	148	152
BANDHANBNK 25 Apr 2024	174.05	-1.11	96465000	-2.34	173	176
METROPOLIS 25 Apr 2024	1662	-5.58	1873600	-2.15	1601	1729
CROMPTON 25 Apr 2024	289.2	-1.26	17812800	-1.46	286	293

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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